



[Michigan Foreclosures Rate: Still Among the Highest in the US](#)

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After two years, foreclosure rates in the United States are still at an all-time high. The reversing trend which began in early 2005 has yet to stop. At the end of 2006, nearly 1.3 million homes were recorded to have entered some stage of foreclosure. The state of Michigan was ranked second among the states with high foreclosure rates. As the year 2007 was ushered in, the rising [Michigan foreclosures](#) rate does not show any sign of slowing down.

With the thousands of homes being foreclosed in Michigan, buyers' interest has been stimulated. As always, investors are looking for real estate properties that offer great return potential, without them having to pay full market prices. Michigan foreclosures are being offered at great discounts and with the thousands of homes to choose from, buyers can even afford to be very choosy.

If you are a buyer interested in buying one of the Michigan foreclosures, you should not wait any longer. Although experts believe that the rising foreclosure rates are showing no signs of stopping particularly because of the expected re-setting of the subprime loans, buyers should take advantage of the instant equity they would get as soon as they purchase any of these Michigan foreclosures.

To grab the most amazing Michigan foreclosures, you should only rely on foreclosure listings compiled by reputable real estate brokers like Foreclosure Connections. Not only will they help you find the ideal foreclosure property for you but these real estate brokers can also assist you every step of the buying process that includes getting you pre-approved, hiring the most professional inspector to check the property, making an offer, drawing up the deed of sale, closing the deal and until you move in to your new home.
