



[California Foreclosures Highest in 8 Years](#)

8 days ago by Sharon

Last year was a surprising year for the [California foreclosures](#) market. 2006 ended with the highest foreclosure rate experienced in the past eight years. From October to December alone, almost 37,273 homes entered some stage of foreclosure. This figure actually represented an unbelievable 145.3% increase from 2005 Q4.

The high foreclosure rate may worry homeowners who are already experiencing difficulties because of high interest rates and re-setting ARMs. The best thing to do when faced with foreclosure is to explore options that would prevent your lender from foreclosing. As a homeowner facing California foreclosure, you must always consider the current condition of the real estate market.

It would be best under the circumstances to try to recover some of your investment. But with the large inventory of California foreclosures, it would seem difficult to sell your home to recover some of the equity you might have on your property.

Getting a seasoned realtor like Foreclosure Connections could help you attract more potential buyers. If you do not know it yet, real estate investors often rely on foreclosure listings for information on the best California foreclosures. As soon as your property is listed, expect these real estate agents to provide you with a great marketing plan to sell your home at a fair price and at the quickest possible time.

To prepare your home for potential buyers, you should have your property appraised to be sure that the asking price is reasonable. Also a good idea is to repair all damaged areas of your home so that it would be more attractive as an investment. If you must renovate or remodel, try to stay within a practical budget. Remembering that California foreclosures always generate much buyer interest, you need not spend much to make your home look good.
