



[Alabama Foreclosures Market in 2007](#)

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The numbers are in. The number of [Alabama foreclosures](#) has increased by an amazing 500%, according to a report published by Realty Trac Inc. Current high foreclosure rates can only be blamed to the re-setting subprime mortgage loans. Predatory lenders who relaxed loan approval requirements during the housing boom are considered to be the culprits in this current situation.

Most of these Alabama foreclosures are owned by owners who can not really afford the properties in the first place. When their adjustable rate mortgages reset this year along with the high interest rates, these homeowners will find themselves facing foreclosure. Selling the property is not even an option because there is not enough equity to cover the mortgage debt.

Buyers and sellers of Alabama foreclosures can both benefit from having a reputable realtor like Foreclosure Connections who can be considered expert in this particular real estate niche. Sellers will have better chances of attracting potential buyers while buyers can enjoy exclusive access to reliable foreclosure listings that contain the most amazing Alabama foreclosures sold at a small fraction of their average market prices.

Aside from this, there is much return potential offered to buyers by these Alabama foreclosures. For starters, the low prices automatically translate to instant equity. These Alabama foreclosures can also be used as rental properties, creating a good cash flow for you. With Alabama's improving economy, investing in these foreclosure properties are surely worth your while.

Before making any offers for these Alabama foreclosures, it is standard practice that buyers inspect the property thoroughly for hidden defects or damages. There are professional inspectors that can be contracted to properly check out the property. If the property is in good physical condition, you can now make a formal offer. If not, you can always ask the seller to give you greater discount so that you would not shoulder any of the repair costs.
